

BIRCH BAY VILLAGE COMMUNITY CLUB, INC.

ADMINISTRATIVE RESOLUTION NO. 3-12-21-00

PURPOSE: To Transfer Excess Income To Replacement Reserve Funds

WHEREAS, the Birch Bay Village Community Club, Inc., is a Washington Corporation duly organized and existing under the State of Washington Laws; and

WHEREAS, the members of Birch Bay Village Community Club desire that the corporation shall act in full accordance with the Internal Revenue Service rulings and regulations;

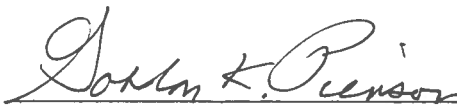
NOW, THEREFORE, the Board of Directors hereby adopt the following resolution by and on behalf of Birch Bay Village Community Club:

RESOLVED, that any amounts collected by or paid to the Club, excluding refundable deposits, in excess of operating expenses for the year ended December 31, 1999, and ending December 31, in current and future years, shall be set aside for current and future major repairs and replacements, and be allocated to capital components as provided by guidelines established by IRC, Section 118 and Revenue Rulings 75-370 and 75-371. Such amounts shall be deposited into insured interest-bearing reserve accounts. Any amounts so added to replacement funds shall be allocated to various reserve components at the discretion of the Board of Directors.

DATE OF ADOPTION

December 21, 2000

ATTEST


SECRETARY

**BIRCH BAY VILLAGE COMMUNITY CLUB
BOARD OF DIRECTORS REGULAR MEETING
DECEMBER 21, 2000, 7:00 P.M.
AT THE CLUBHOUSE**

MINUTES

ROLL CALL:

Eric Peters, President	Present
Don Clark, Vice President	Excused
George Palmer, Treasurer	Present
Gordon Pierson, Secretary	Present
Harry Keen	Present
Mike Kent	Present
Larry Vander Yacht	Present

Also present Meg Grable, General Manager; and Cathy Stitt, Office Administrator.

CALL TO ORDER:

The meeting was called to order by President Eric Peters at 7:05 P.M.

MINUTES:

- By consensus, the minutes of October 19, 2000, were approved, as corrected (page 2, change, "The Club's Present" to "The Club's President"), (page 3, under Cascade Gas –Money Accounts, correct second sentence to read, "The money would be deposited into banking institutions where we're insured up to \$100,000.")
- By consensus, the minutes of November 16, 2000, were approved, as corrected (page 1 change meeting called to order at "7:01 P.M.", closed session began at "7:05 P.M.")

AGENDA:

Eric Peters noted a correction to the agenda in that there would be a short closed session added to the bottom of the agenda.

- By consensus, the agenda was adopted as corrected.

COMMITTEE REPORTS:

- Cascade Gas – Mike Kent stated he believes there has been miscommunications between Cascade Gas and BBVCC. He requested Meg Grable be the point person with Cascade Gas and BBVCC.
- By consensus, Meg Grable is to be the point person between BBVCC and Cascade Gas.
- Eric Peters announced he has had lengthy conversations with the BBVCC attorney regarding the BBVCC revised marina rules and regulations. He stated he would provide an update at the January 8th work-study.

PRESIDENT'S REPORT:

- Clubhouse Storage Area – must meet fire codes before it can be used.
- Motion made by Mike Kent, second by Larry Vander Yacht, and carried, that \$200 be returned to the BBVCC Social Club for the ladder.
- By consensus, Meg Grable to search out an alternative storage area.
- Insuring BBVCC Clubs.

- **Motion by Harry Keen, second by Gordon Pierson, and carried, to direct the President to instruct the Club attorney to begin the process to change the name of "Birch Bay Village Yacht Club Corporation" to the "Clubs of Birch Bay Village."**
Eric Peters noted the attorney has suggested the cost to reincorporate would be between \$500 and \$750.

UNFINISHED BUSINESS:

- **Motion by Mike Kent, second by Larry Vander Yacht, and carried, to approve Administrative Resolution 3-12-21-00, "To Transfer Excess Income To Replacement Reserve Funds" [attached].**

MANAGER'S REPORT:

- **Marina billings have been sent out. One-third of boats moorage waiting list have been given moorage.**
- **Three barrels of oil at maintenance shop yard to be turned in for recycling.**
- **Maintenance building addition.**
- **Birch Bay strategic planning meetings.**
- **Dymond Nicon, Div. 11A, Lot 14, completion of garage.**
- **Motion by Mike Kent, second by Larry Vander Yacht, and carried, Mr. Nicon post a \$5,000 bond to be held in escrow, which is to be returned by May 1, 2001, upon completion of the project. A roll call vote was taken: Gordon Pierson – yes, George Palmer – yes, Harry Keen – yes, Mike Kent – yes, Larry Vander Yacht – yes.**
- **Financial Statement.**

UNFINISHED BUSINESS:

- **Variance – Div. 12C, Lot 106, Storage Shed, Edward M. Heiken.**
- **Motion by Mike Kent, second by second by Harry Keen, and carried, that the Board accept the Architectural Control Committee recommendation for the setback conditioned upon the property owner assuming all responsibility for any county setback requirements.**
- **Golf Fees.**
- **Motion by Harry Keen, second by Larry Vander Yacht, and carried that the Golf Committee's recommendation be approved to lower the green fees, as submitted, for a one-year trial basis only [Monday, Tuesday, Wednesday and Thursday (after men's golf) the greens fee be reduced to \$7].**

NEW BUSINESS:

- **Variance – Div. 6, Lot 21, Sane Van Dalen, Greg Van Dyken and Associations. New plan was submitted.**
- **By consensus, the variance for Div. 6, Lot 21, was referred back to the Architectural Control Committee.**
- **Recommendation from Security Committee to install two "STOP" signs at the Chehalis/Comox/Chinook intersections.**
- **Motion by Gordon Pierson, second by Mike Kent, and carried, to install the two "STOP" signs, per the Security Committee recommendation.**
- **Discussion regarding burn ban.**

CLOSED SESSION:

- **Motion made by Gordon Pierson, second by George Palmer, and carried, that the BBVCC Board of Directors go into closed session at 9:10 p.m. Eric Peters called the open session back to order at 9:23 p.m.**

ADJOURNMENT:

Motion made by Mike Kent, second by Harry Keen, and carried, to adjourn. The meeting was adjourned at 9:24 p.m.